

Alta Town Council

Staff Report: Proposed April FY 2024 Budget Amendment



To: Town Council

From: Jen Clancy, Town Clerk

Date Written: April 3, 2024

The proposed April FY2024 budget amendment numbers are on the far-right column of each page. Being so close to the end of the fiscal year, and anticipating a final year-end amendment, this proposed amendment only addresses a few issues. The main one being the correction for overtime wages due to some of our deputies.

General Fund

- Revenue
 - Misc revenue (10-36-620) was adjusted down to an anticipated number after pulling out the Shuttle revenue (see next bullet).
 - It was time to give the Town Shuttle Program its own GL code for revenue (10-36-830). We also identified that the original revenue number included the Town's \$26k contribution. In the future the Town's contribution will be reflected in the expense line only. We will include a note, but the Town's contribution can also be calculated by taking the expense amount of \$230k (10-51-645) and subtract the revenue number of \$204k (10-36-830) to get \$26k (the Town's portion of funding the system).
- Expenses
 - Police Department – added a new code for wage corrections (Steve Rowley was consulted) and the amount of \$135K to correct for overtime wages due.
 - Increased 10-54-131 to address employer tax obligations.
 - Increased 10-54-133 to address employer URS obligations.
 - Capital Project Fund (CPF) – adjusted the contribution from GF to CPF from \$315k to \$114k in light of the proposed changes listed above while balancing the budget (ie zero it out).

Capital Project Fund

- Revenue
 - Reduced the contribution from the GF to CPF as stated above.
 - Adjusted the use of reserve funds to balance the CPF budget (ie zero it out).
- Expenses
 - Increased the Police Department Equipment from \$115k to \$126K in order to purchase a livescan machine (finger printing machine). Our original budget didn't cover the cost. (see projects plan for more details)
 - Move the Summer Program playground equipment to FY 2025.

Water Fund – No changes

Sewer Fund – No changes