

TOWN OF ALTA

RESOLUTION NO. 2023-R-X

**A RESOLUTION OF THE TOWN COUNCIL OF ALTA, UTAH
ESTABLISHING AN AUDIT COMMITTEE**

WHEREAS, the Town Council of Alta, Utah desires to establish an Audit Committee to assist the Council in fulfilling its financial oversight responsibilities; and

WHEREAS, Office of the Utah State Auditor advises that If your local government does not have an official audit committee, by default the board, city council, or county commission becomes this committee.; and

WHEREAS, an Audit Committee provides oversight of the integrity of the Town's financial statements, compliance with legal and regulatory requirements, and the performance of the internal audit function; and

WHEREAS, the attached guidelines recommend that an Audit Committee have members who are a subset of the governing body, including a financial expert who is not a member of management; and

WHEREAS, several functions of the Audit Committee require a certain membership structure to ensure that meetings are private;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF ALTA, UTAH AS FOLLOWS:

Section 1. An Audit Committee is hereby established for the Town of Alta and is attached as Exhibit A.

Section 2. This resolution shall become effective immediately upon passage.

PASSED AND APPROVED this 13th day of December, 2023.

By

Mayor Roger Bourke

ATTEST:

Jen Clancy, Town Clerk

DRAFT