

<u>Patsey Marley Development Alternatives</u>

Recent History

2014

• Plat approved for 10 single family lots

2019

• Ownership started exploration of condo-hotel alternative

July 2021

- Town Council Work Session
- Review of conceptual plan with 48 hotel rooms & 34 condos
- Visual impact comparison with 10 single family homes

June 2022

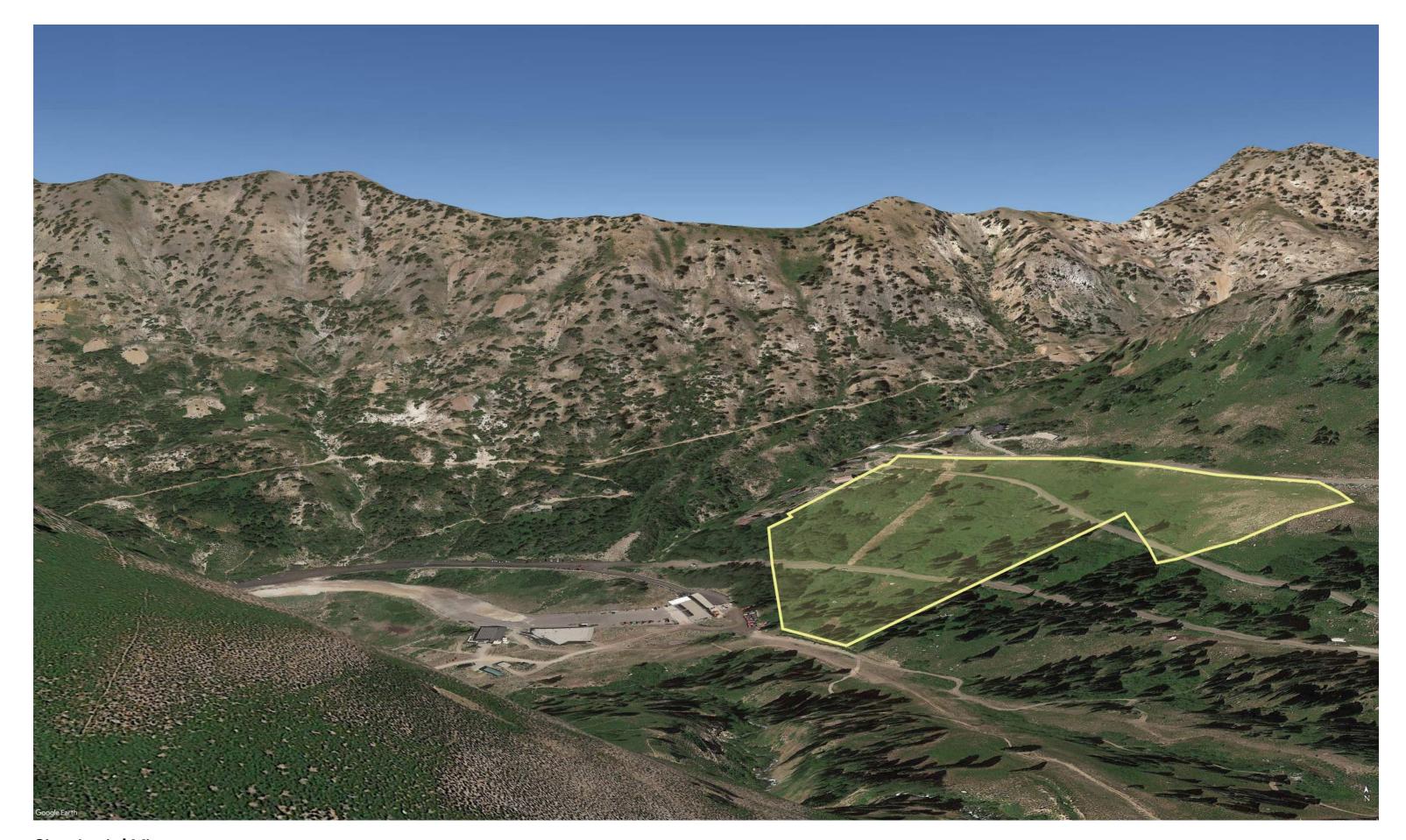
- Design charette with Town representatives to review 2021 concept
- · Town proposed increasing condo-hotel footprint and reducing height

September 2022

- Alternative design prepared with 50 hotel rooms and 25 condos
- · Building massing improved and building height reduced
- Interior program further refined to address luxury hotel requirements
- · Visual impact studies updated



Aerial
Alta Patsey Marley, Alta UT April 12, 2023



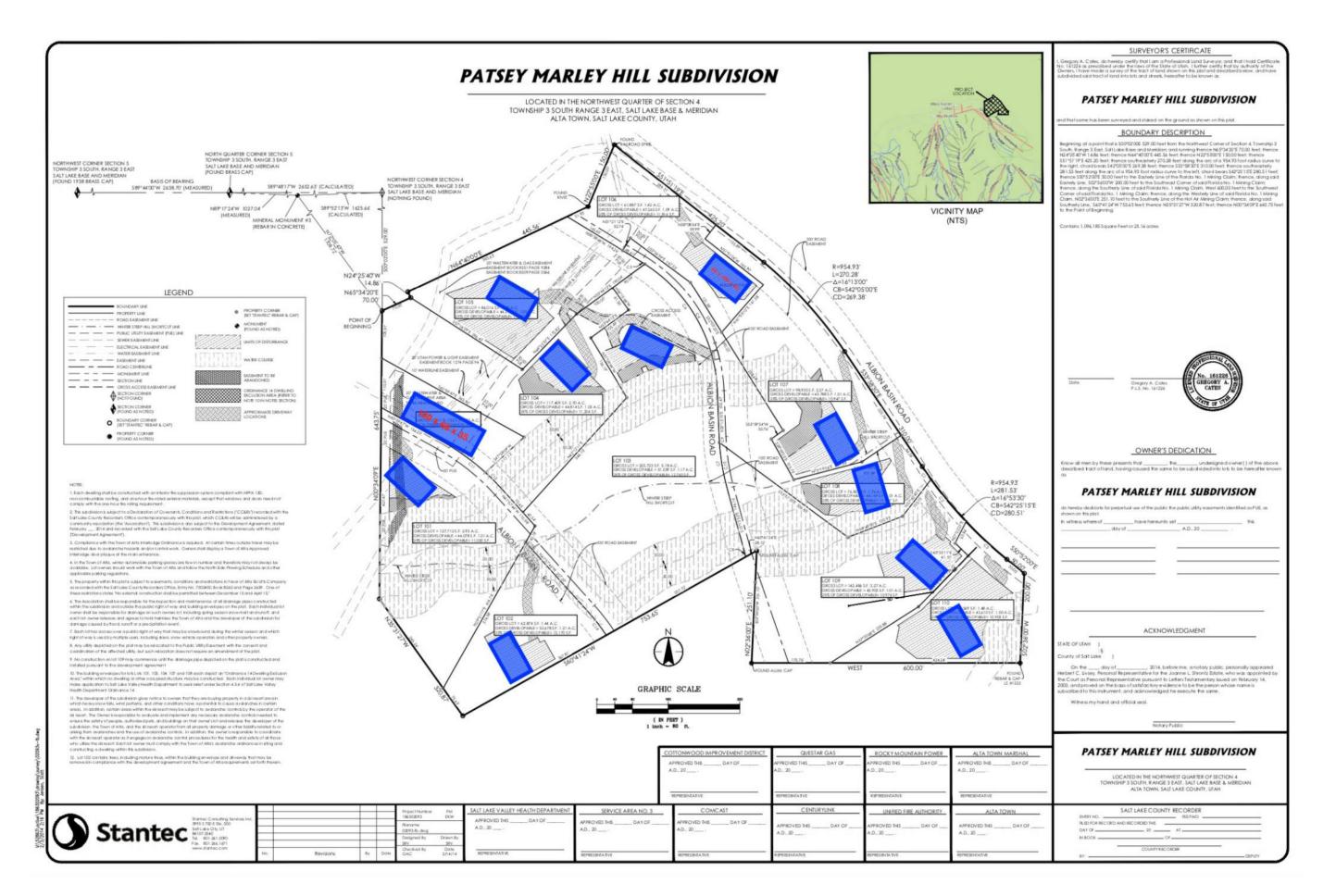
Site Aerial View
Alta Patsey Marley, Alta UT April 12, 2023

10 MANSION HOMES | ALTA Zachary Hartman | 801.704.1626 | www.landadvisors.com



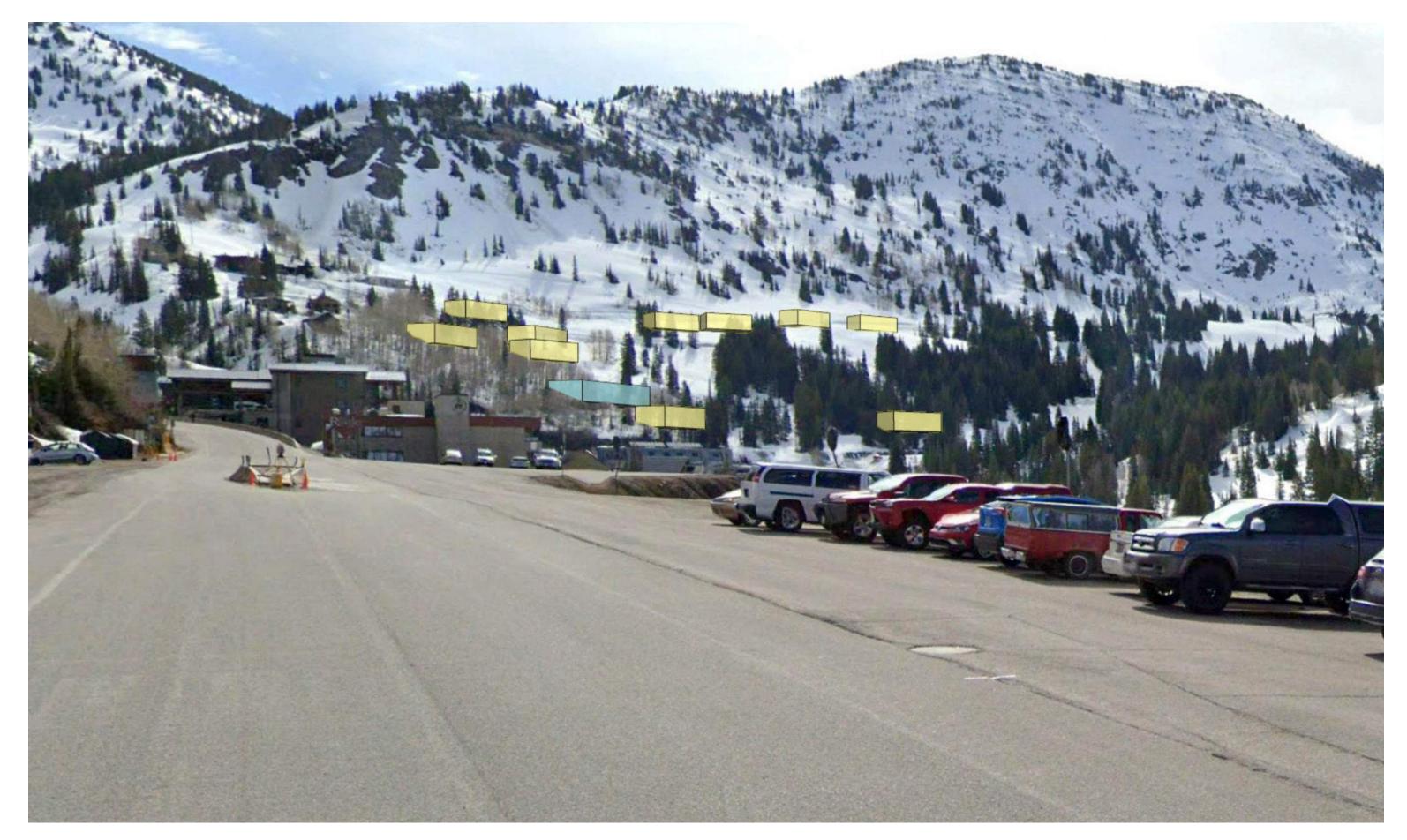


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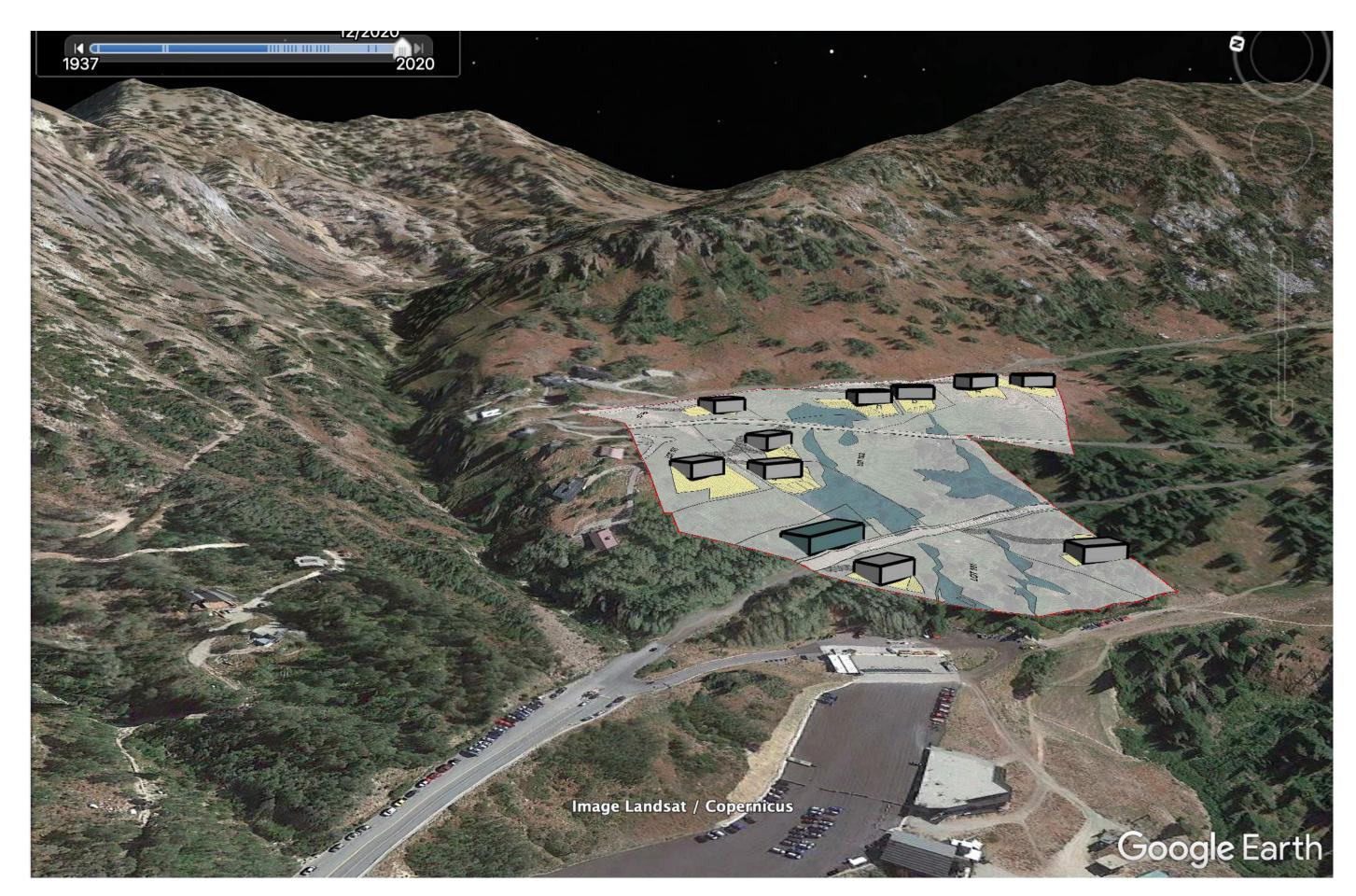
Patsey Marley Hill Subdivision

Alta Patsey Marley, Alta UT April 12, 2023

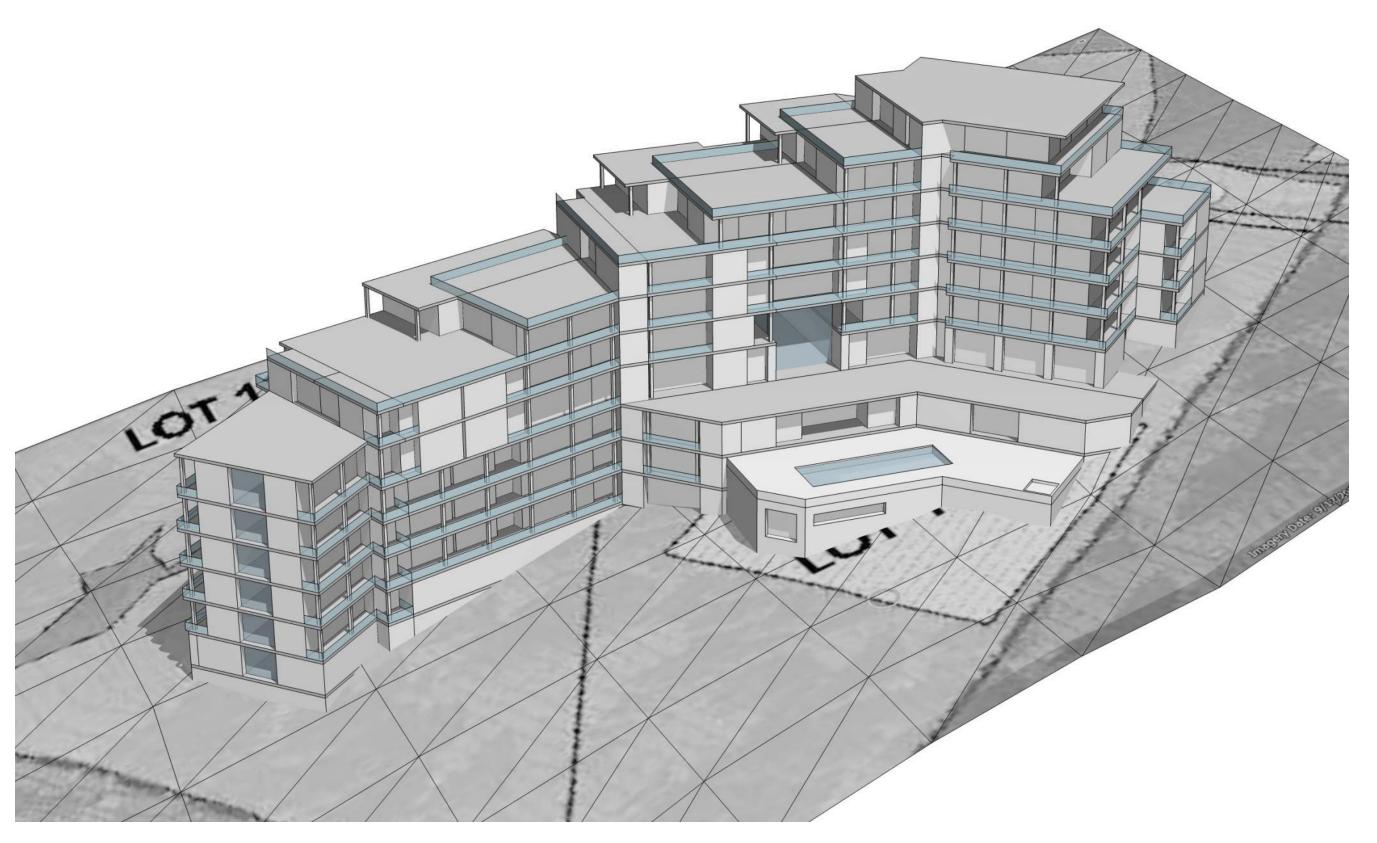


View from Snow Pine Inn

Alta Patsey Marley, Alta UT April 12, 2023

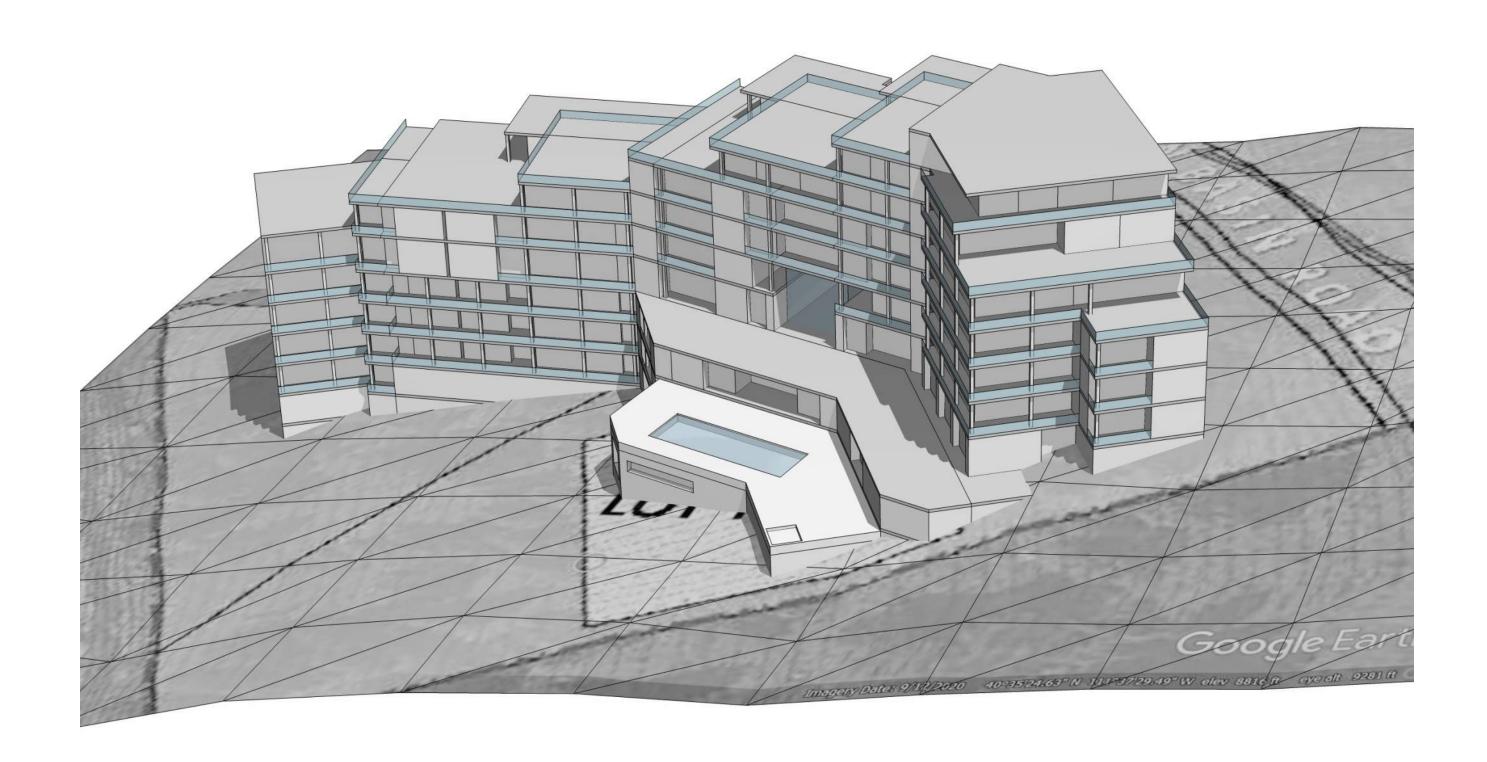






Patsey Marley - Condo-Hotel Alternative - 07/2021 | Massing View Alta Patsey Marley, Alta UT April 12, 2023

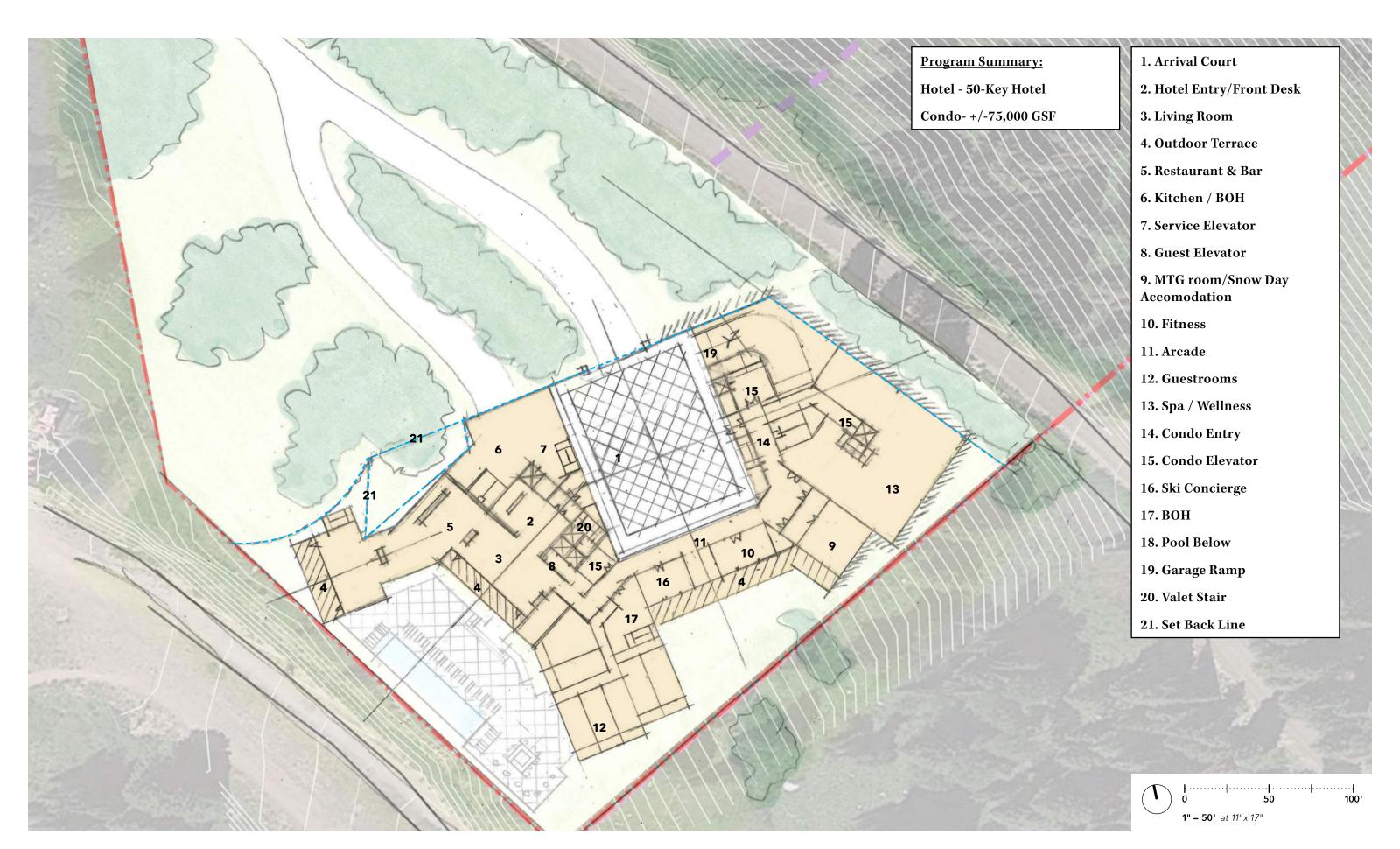
HART HOWERTON





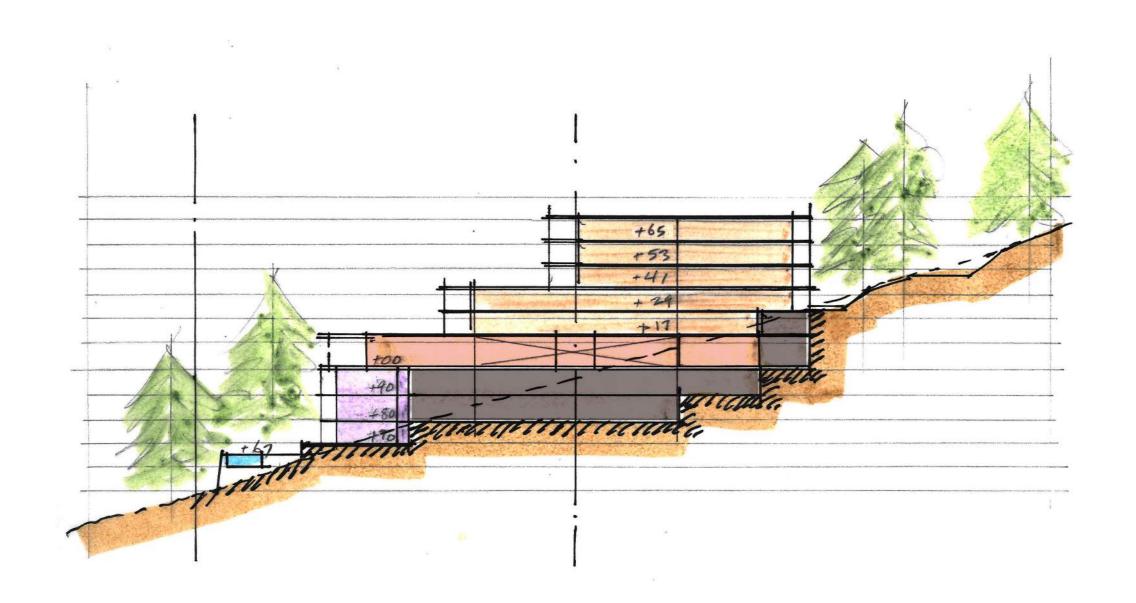
Patsey Marley - Condo-Hotel Alternative - 07/2021 | Massing View from Snow Pine Inn Alta Patsey Marley, Alta UT April 12, 2023

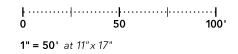


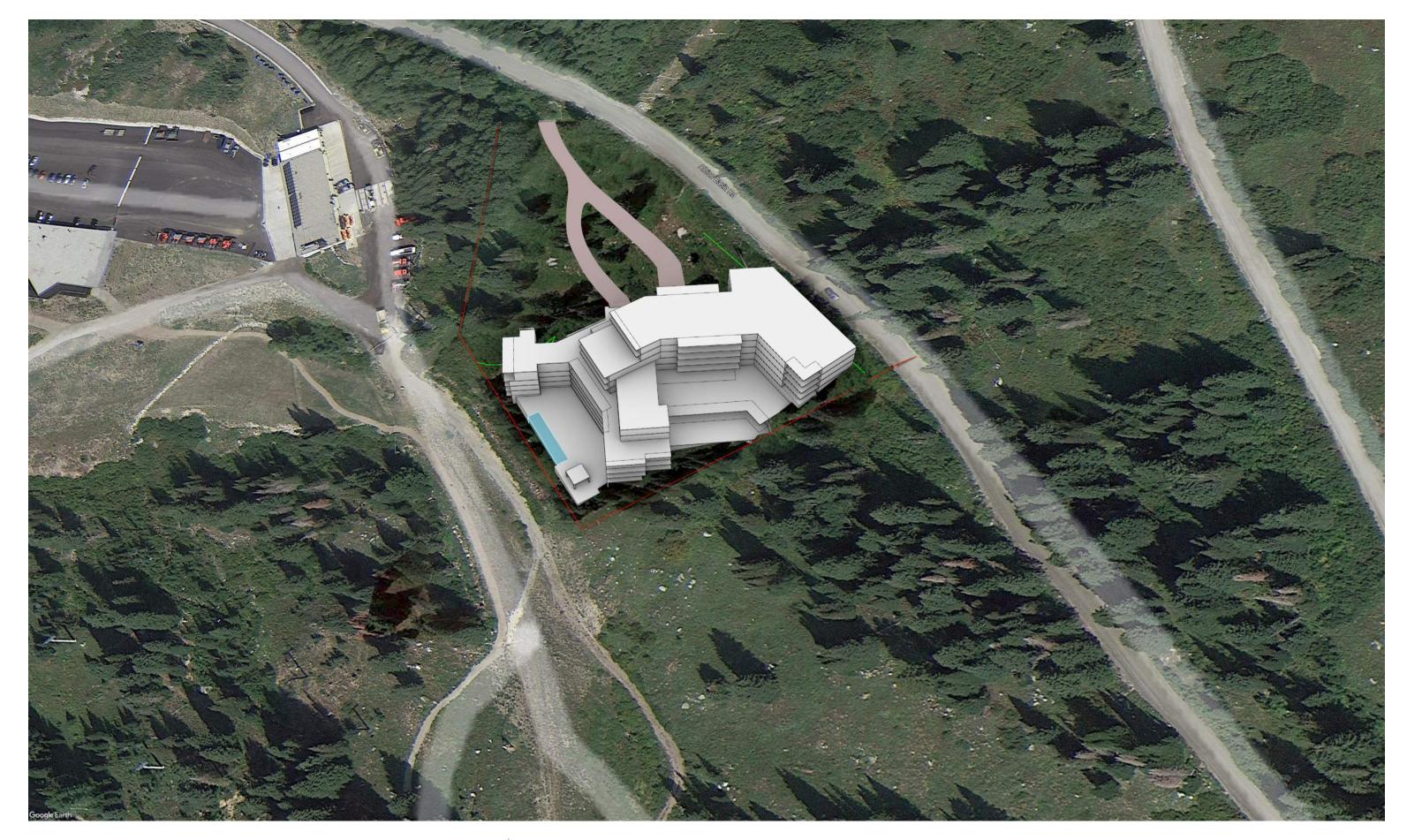


Patsey Marley - Condo-Hotel Alternative - 09/2022 | Floor Plan, Level +8800 (Arrival)

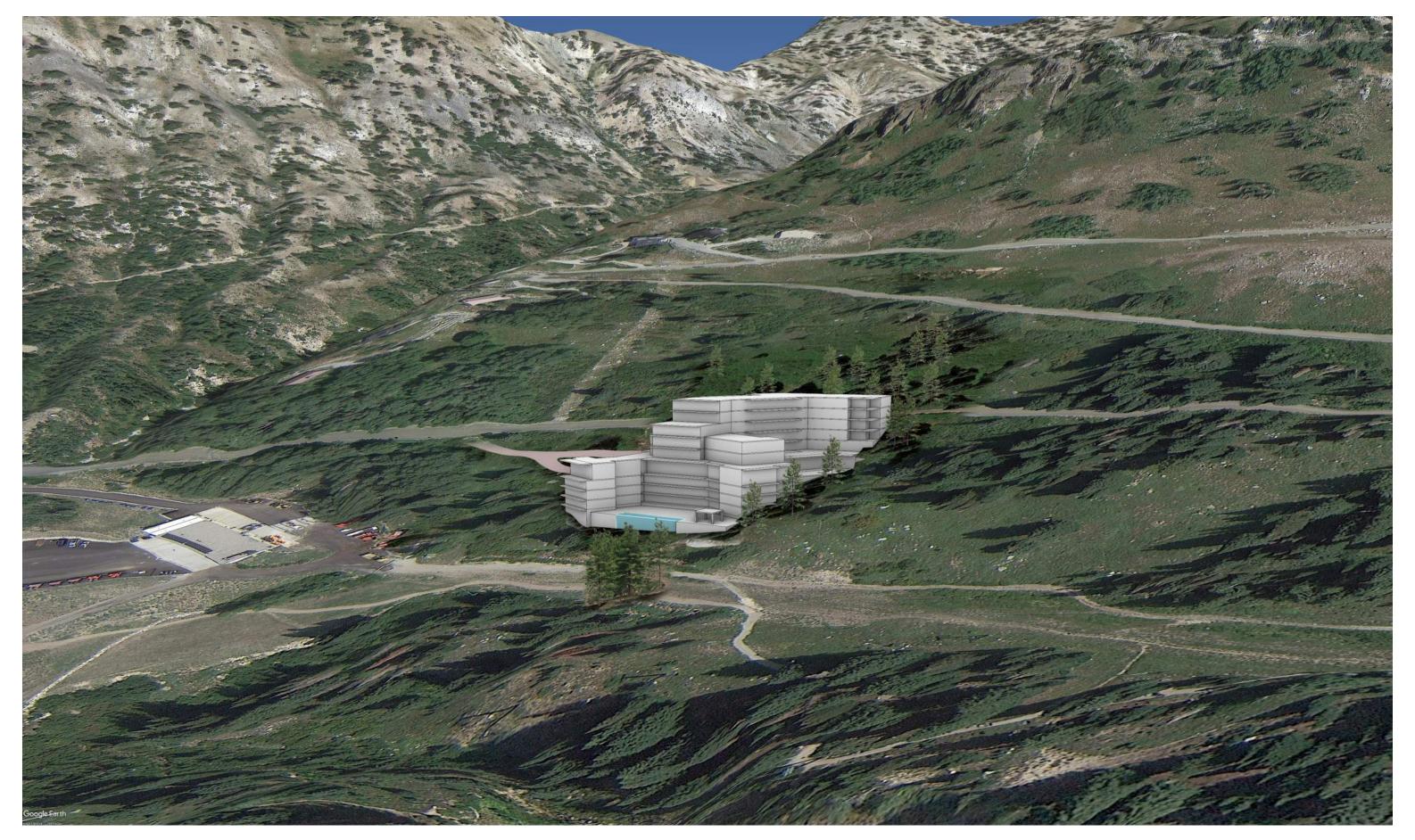
Alta Patsey Marley, Alta UT April 12, 2023







Patsey Marley - Condo-Hotel Alternative - 09/2022 Aerial South Massing View Alta Patsey Marley, Alta UT April 12, 2023



Patsey Marley - Condo-Hotel Alternative - 09/202 South Massing View Alta Patsey Marley, Alta UT April 12, 2023



Patsey Marley - Condo-Hotel Alternative - 09/2022 View from Snow Pine Inn Alta Patsey Marley, Alta UT April 12, 2023

Patsey Marley Condo-Hotel Alternate

Community Benefits

1. Albion Meadows Preservation

• 20+ acre conservation easement

2. Tax Revenue for Town

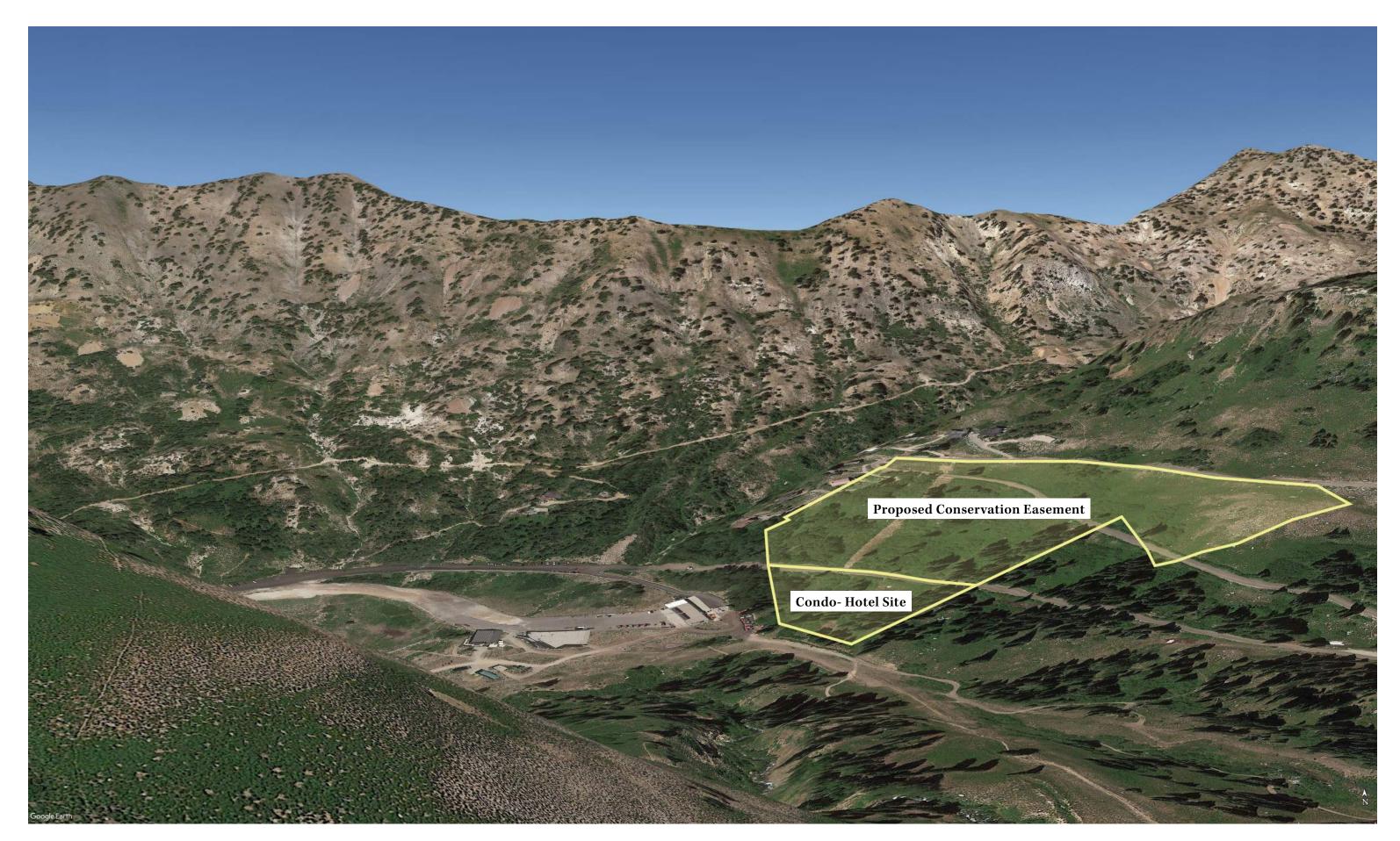
- TRT on hotel rooms and short term rental of condos
- · Almost every major ski hotel built over past 30+ years has relied on condos to fund construction
 - Stein Ericson Deer Valley
 - St. Regis Deer Valley
 - Montage Deer Valley
 - Hyatt Canyons
 - Waldorf Canyons
 - Pendry Canyons
 - Westin Mammoth
 - Limelight Sun Valley

3. Restaurant/Gathering Place

• Another dining option for locals

4. Conference Facilities

• Meeting room available for town events



Patsey Marley Conservation Easement
Alta Patsey Marley, Alta UT April 12, 2023

