

WATER FUND

Account #	Account Title	FYE June 2020 Actual	FYE June 2021 Actual	FYE June 2022 Actual	FYE June 2023 Budget (013123)- revised	FYE June 2024 Projection	FYE June 2025 Projection	FYE June 2026 Projection	FYE June 2027 Projection	FYE June 2028 Projection	FYE June 2029 Projection	FYE June 2030 Projection	FYE June 2031 Projection	FYE June 2032 Projection	FYE June 2033 Projection
WATER FUND REVENUE															
CHARGES FOR SERVICES															
51-34-100	WATER SALES	177,622	200,755	222,565	255,331	286,066	310,973	338,876	369,799	401,267	433,309	465,954	499,230	533,170	567,807
51-34-101	WATER SALES - OVERAGE	-	3,974	23,326	12,076	12,076	12,076	12,076	12,076	12,076	12,076	12,076	12,076	12,076	12,076
51-34-102	WATER SALES - OTHER	-	-	14,011	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
51-34-200	CONNECTION FEES	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Total CHARGES FOR SERVICES		177,622	204,729	259,902	277,407	308,142	333,049	360,952	391,875	423,343	455,385	488,030	521,306	555,246	589,884
(year to year change)			15.26%	26.95%	6.74%	11.08%	8.08%	8.38%	8.57%	8.03%	7.57%	7.17%	6.82%	6.51%	6.24%
MISCELLANEOUS REVENUE															
51-36-100	INTEREST EARNINGS	6,736	1,571	1,100	5,000	5,250	5,513	5,788	6,078	6,381	6,700	7,036	7,387	7,757	8,144
51-36-200	BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total MISCELLANEOUS REVENUE		6,736	1,571	1,100	5,000	5,250	5,513	5,788	6,078	6,381	6,700	7,036	7,387	7,757	8,144
(year to year change)			-76.67%	-29.99%	354.55%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
SOURCE: 38															
51-38-800	DONATIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-38-810	IMPACT FEES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-38-820	American Recovery Act	-	-	44,855	-	-	-	-	-	-	-	-	-	-	-
51-38-900	MISCELLANEOUS	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Total SOURCE: 38		5,000	-	44,855	-	-	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS AND TRANSFERS															
51-39-100	CONTRIBUTIONS - GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-39-200	USE OF WATER RESERVE/PTIF BAL	-	-	1,715	64,742	555,000	180,000	260,000	280,000	300,000	320,000	340,000	360,000	380,000	205,083
51-39-300	OTHER FINANCING SOURCES	-	34,634	1,715	10,000	10,500	11,025	11,576	12,155	12,763	13,401	14,071	14,775	15,513	16,289
Total CONTRIBUTIONS AND TRANSFERS		-	34,634	3,430	74,742	565,500	191,025	271,576	292,155	312,763	333,401	354,071	374,775	395,513	221,372
WATER FUND REVENUE TOTAL		189,357	240,934	309,287	357,149	878,892	529,587	638,316	690,107	742,487	795,487	849,136	903,468	958,516	819,400

WATER FUND

	FYE June 2020 Actual	FYE June 2021 Actual	FYE June 2022 Actual	FYE June 2023 Budget (013123)- revised	FYE June 2024 Projection	FYE June 2025 Projection	FYE June 2026 Projection	FYE June 2027 Projection	FYE June 2028 Projection	FYE June 2029 Projection	FYE June 2030 Projection	FYE June 2031 Projection	FYE June 2032 Projection	FYE June 2033 Projection
WATER FUND EXPENDITURES														
51-40-110 SALARIES AND WAGES	2,356	6,201	6,636	6,515	6,841	7,183	7,542	7,919	8,315	8,731	9,167	9,626	10,107	10,612
51-40-111 PERFORMANCE BONUS	-	125	213	100	105	110	116	122	128	134	141	148	155	163
51-40-130 EMPLOYEE BENEFITS	-	2,041	-	1,500	1,575	1,654	1,736	1,823	1,914	2,010	2,111	2,216	2,327	2,443
51-40-131 EMPLOYEE TAXES	164	578	150	600	630	662	695	729	766	804	844	886	931	977
51-40-210 BOOKS/SUBSCRIP/MEMBERSHIPS	582	594	600	600	630	662	695	729	766	804	844	886	931	977
51-40-230 TRAVEL	-	-	181	200	210	221	232	243	255	268	281	295	310	326
51-40-240 OFFICE SUPPLIES AND EXPENSE	-	50	100	100	105	110	116	122	128	134	141	148	155	163
51-40-245 IT/ACCTG SOFTWARE SUPPORT	-	1,068	4,000	4,000	4,200	4,410	4,631	4,862	5,105	5,360	5,628	5,910	6,205	6,516
51-40-250 EQUIP-SUPPLIES/MNTNCE	2,793	2,938	4,750	6,000	6,300	6,615	6,946	7,293	7,658	8,041	8,443	8,865	9,308	9,773
51-40-255 VEHICLES-SUPPLIES/MNTNCE	-	-	500	500	525	551	579	608	638	670	704	739	776	814
51-40-260 BLDGS/GROUNDS-SUPPLIES/MNTNCE	2,789	2,191	2,800	2,800	2,940	3,087	3,241	3,403	3,574	3,752	3,940	4,137	4,344	4,561
51-40-265 VEHICLE LEASE PAYMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-40-270 UTILITIES	15,576	16,570	17,000	17,000	17,850	18,743	19,680	20,664	21,697	22,782	23,921	25,117	26,373	27,691
51-40-280 TELEPHONE	2,287	2,463	2,500	2,200	2,310	2,426	2,547	2,674	2,808	2,948	3,096	3,250	3,413	3,584
51-40-305 WATER COSTS	5,605	7,241	7,500	7,500	7,875	8,269	8,682	9,116	9,572	10,051	10,553	11,081	11,635	12,217
51-40-310 PROFESS/TECHNICAL SERVICES	27,613	27,600	33,600	39,000	40,950	42,998	45,147	47,405	49,775	52,264	54,877	57,621	60,502	63,527
51-40-315 OTHER SERVICES/WATER PROJECTS	2,921	4,622	34,112	-	-	-	-	-	-	-	-	-	-	-
51-40-320 ENGINEERING/WATER PROJECTS	854	1,748	15,000	15,000	15,750	16,538	17,364	18,233	19,144	20,101	21,107	22,162	23,270	24,433
51-40-325 PROF & TECH SERVICES - LEGAL	2,100	75	2,900	3,000	3,150	3,308	3,473	3,647	3,829	4,020	4,221	4,432	4,654	4,887
51-40-330 EDUCATION AND TRAINING	-	-	675	650	683	717	752	790	830	871	915	960	1,008	1,059
51-40-475 SUPPLIES/WATER PROJECTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-40-480 SPECIAL DEPARTMENT SUPPLIES	591	-	200	500	525	551	579	608	638	670	704	739	776	814
51-40-490 WATER TESTS	6,272	5,856	5,500	5,500	5,775	6,064	6,367	6,685	7,020	7,371	7,739	8,126	8,532	8,959
51-40-495 WATER TREATMENT SUPPLIES	1,776	36,289	40,000	22,192	23,302	24,467	25,690	26,975	28,323	29,739	31,226	32,788	34,427	36,148
51-40-510 INSURANCE AND SURETY BONDS	6,023	4,576	5,000	5,250	5,513	5,788	6,078	6,381	6,700	7,036	7,387	7,757	8,144	8,552
51-40-515 WORKERS COMPENSATION INS	416	561	600	600	630	662	695	729	766	804	844	886	931	977
51-40-610 MISCELLANEOUS SUPPLIES	572	-	200	200	210	221	232	243	255	268	281	295	310	326
51-40-620 MISCELLANEOUS SERVICES	543	434	1,600	4,200	4,410	4,631	4,862	5,105	5,360	5,628	5,910	6,205	6,516	6,841
51-40-630 BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-40-650 DEPRECIATION	58,942	61,927	58,000	58,000	60,900	63,945	67,142	70,499	74,024	77,726	81,612	85,692	89,977	94,476
51-40-740 CAPITAL OUTLAY	18,611	4,714	9,000	53,442	555,000	180,000	260,000	280,000	300,000	320,000	340,000	360,000	380,000	205,083
51-40-810 DEBT SERVICE - PRINCIPAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-40-820 DEBT SERVICE - INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51-40-830 INFRASTRUCTURE REPLACEMENT (Charge)	2,570	-	55,970	100,000	110,000	125,000	142,500	162,500	182,500	202,500	222,500	242,500	262,500	282,500
51-40-999 LOSS ON DISPOSAL OF CAP ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total WATER FUND EXPENDITURES	161,957	190,463	309,286	357,149	878,892	529,587	638,316	690,107	742,487	795,487	849,136	903,468	958,516	819,400
(year to year change)	17.60%	62.39%	15.48%	146.09%	-39.74%	20.53%	8.11%	7.59%	7.14%	6.74%	6.40%	6.09%	-14.51%	
WATER FUND EXPENDITURES	161,957	190,463	309,286	357,149	878,892	529,587	638,316	690,107	742,487	795,487	849,136	903,468	958,516	819,400
(year to year change)	17.60%	62.39%	15.48%	146.09%	-39.74%	20.53%	8.11%	7.59%	7.14%	6.74%	6.40%	6.09%	-14.51%	
WATER FUND NET REVENUE OVER EXPENDITURES	27,401	50,471	0	-	-	-	-	-	-	-	-	-	-	-

Cash Reserve Reconciliation 2023 - 2032

Beginning Balance				598,591	710,989	326,090	334,197	282,958	235,033	190,586	149,792	112,834	79,902	51,199
Additions														
Infrastructure Replacement (add to reserve)				100,000	110,000	125,000	142,500	162,500	182,500	202,500	222,500	242,500	262,500	282,500
Depreciation (non-cash expense)				58,000	60,900	63,945	67,142	70,499	74,024	77,726	81,612	85,692	89,977	94,476
Other Cash Operating Changes				-761	-799	-839	-881	-925	-971	-1,019	-1,070	-1,124	-1,180	-1,239
Subtractions														
Water CIP Projects				-53,442	-555,000	-180,000	-260,000	-280,000	-300,000	-320,000	-340,000	-360,000	-380,000	-205,083
Ending Balance				702,388	326,090	334,197	282,958	235,033	190,586	149,792	112,834	79,902	51,199	221,853

WATER FUND

**Town of Alta
 Water Enterprise Fund
 Reconciliation of Water Fund Operating
 Income to Net Cash Provided (Used) by
 Operating Activities**

	FYE June 2020 Actual	FYE June 2021 Actual	FYE June 2022 Actual	FYE June 2023 Budget (013123)- revised	FYE June 2024 Projection	FYE June 2025 Projection	FYE June 2026 Projection	FYE June 2027 Projection	FYE June 2028 Projection	FYE June 2029 Projection	FYE June 2030 Projection	FYE June 2031 Projection	FYE June 2032 Projection	FYE June 2033 Projection
Operating Income (Net Total Water Fund)		50,471	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments for differences between Income Flows and Cash Flows from Operating Activities														
Depreciation		50,642	65,788	58,000	60,900	63,945	67,142	70,499	74,024	77,726	81,612	85,692	89,977	94,476
Infrastructure Replacement (add to reserve)		0	55,970	100,000	110,000	125,000	142,500	162,500	182,500	202,500	222,500	242,500	262,500	282,500
Change in Accounts Receivable		-6,194	-15,543	-3,082	-3,236	-3,398	-3,568	-3,746	-3,933	-4,130	-4,337	-4,553	-4,781	-5,020
Change in Accounts Payable		-230	46,145	2,321	2,437	2,559	2,687	2,821	2,963	3,111	3,266	3,429	3,601	3,781
Net Cash Provided by Operating Activities		94,689	152,360	157,239	170,101	188,106	208,762	232,075	255,553	279,206	303,041	327,068	351,297	375,737
Cash Flows From Investing Activities														
Change in Water CIP Projects				-53,442	-555,000	-180,000	-260,000	-280,000	-300,000	-320,000	-340,000	-360,000	-380,000	-205,083
Change in Water System		-60,848	-8,601	8,601	0	0	0	0	0	0	0	0	0	0
Change in Other Machinery and Equip.		0	0	0	0	0	0	0	0	0	0	0	0	0
Net Cash Provided (Used) For Investing Activities		-60,848	-8,601	-44,841	-555,000	-180,000	-260,000	-280,000	-300,000	-320,000	-340,000	-360,000	-380,000	-205,083
Cash Flow From Financing Activities														
Change in Due to Other Funds		4,350	-43,824	0	0	0	0	0	0	0	0	0	0	0
Net Cash Provided by Financing Activities		4,350	-43,824	0	0	0	0	0	0	0	0	0	0	0
Net Change in Cash		38,191	99,935	112,398	(384,899)	8,106	(51,238)	(47,925)	(44,447)	(40,794)	(36,959)	(32,932)	(28,703)	170,653
Cash														
Beginning Cash														
Cash and cash equivalents		495,207	533,398	598,591	710,989	326,090	334,197	282,958	235,033	190,586	149,792	112,834	79,902	51,199
Total Beginning Cash		495,207	533,398	598,591	710,989	326,090	334,197	282,958	235,033	190,586	149,792	112,834	79,902	51,199
Change in Cash														
Cash and cash equivalents		38,191	99,935	112,398	(384,899)	8,106	(51,238)	(47,925)	(44,447)	(40,794)	(36,959)	(32,932)	(28,703)	170,653
Total Change in Cash		38,191	99,935	112,398	(384,899)	8,106	(51,238)	(47,925)	(44,447)	(40,794)	(36,959)	(32,932)	(28,703)	170,653
Ending Cash														
Cash and cash equivalents		533,398	633,333	710,989	326,090	334,197	282,958	235,033	190,586	149,792	112,834	79,902	51,199	221,853
Total Ending Cash		533,398	633,333	710,989	326,090	334,197	282,958	235,033	190,586	149,792	112,834	79,902	51,199	221,853

WATER FUND

**Water Enterprise Fund
 Balance Sheet**

	FYE June 2020 Actual	FYE June 2021 Actual	FYE June 2022 Actual	FYE June 2023 Budget (013123)- revised	FYE June 2024 Projection	FYE June 2025 Projection	FYE June 2026 Projection	FYE June 2027 Projection	FYE June 2028 Projection	FYE June 2029 Projection	FYE June 2030 Projection	FYE June 2031 Projection	FYE June 2032 Projection	FYE June 2033 Projection
Assets														
Cash and cash equivalents	495,207	533,398	598,591	710,989	326,090	334,197	282,958	235,033	190,586	149,792	112,834	79,902	51,199	221,853
Accounts receivable	39,902	46,096	61,639	64,721	67,957	71,355	74,923	78,669	82,602	86,732	91,069	95,622	100,403	105,424
Total Current Assets	535,109	579,494	660,230	775,710	394,047	405,552	357,881	313,702	273,189	236,525	203,903	175,525	151,603	327,276
Long-Term Assets														
Capital Assets														
Water CIP Projects				53,442	608,442	788,442	1,048,442	1,328,442	1,628,442	1,948,442	2,288,442	2,648,442	3,028,442	3,233,525
Water System	1,969,392	2,030,240	2,038,841	2,030,240	2,030,240	2,030,240	2,030,240	2,030,240	2,030,240	2,030,240	2,030,240	2,030,240	2,030,240	2,030,240
Other Machinery and Equipment	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923	17,923
Accumulated Depreciation	(1,074,059)	(1,124,701)	(1,190,489)	(1,248,489)	(1,309,389)	(1,373,334)	(1,440,476)	(1,510,976)	(1,585,000)	(1,662,725)	(1,744,337)	(1,830,030)	(1,920,007)	(2,014,483)
Total Long-Term Assets	913,256	923,462	866,275	853,116	1,347,216	1,463,271	1,656,129	1,865,629	2,091,605	2,333,880	2,592,268	2,866,575	3,156,598	3,267,206
Total Assets	1,448,365	1,502,956	1,526,505	1,628,826	1,741,263	1,868,823	2,014,010	2,179,331	2,364,794	2,570,404	2,796,170	3,042,100	3,308,201	3,594,482
Liabilities														
Accounts payable	509	279	46,424	48,745	51,182	53,742	56,429	59,250	62,213	65,323	68,589	72,019	75,620	79,401
Due to Other Funds	397,844	402,194	358,370	358,370	358,370	358,370	358,370	358,370	358,370	358,370	358,370	358,370	358,370	358,370
Total liabilities	398,353	402,473	404,794	407,115	409,552	412,112	414,799	417,620	420,583	423,693	426,959	430,389	433,990	437,771
Net Position														
Net Investment in Capital Assets	913,256	923,462	866,275	853,116	1,347,216	1,463,271	1,656,129	1,865,629	2,091,605	2,333,880	2,592,268	2,866,575	3,156,598	3,267,206
Unrestricted	136,756	177,021	255,436	368,595	(15,505)	(6,560)	(56,918)	(103,918)	(147,394)	(187,169)	(223,057)	(254,864)	(282,387)	(110,495)
Total Net Position	1,050,012	1,100,483	1,121,711	1,221,711	1,331,711	1,456,711	1,599,211	1,761,711	1,944,211	2,146,711	2,369,211	2,611,711	2,874,211	3,156,711
Total Liabilities and Net Position balance sheet check	1,448,365	1,502,956	1,526,505	1,628,826	1,741,263	1,868,823	2,014,010	2,179,331	2,364,794	2,570,404	2,796,170	3,042,100	3,308,201	3,594,482

	2014 Plan Org. Est Costs	Revised 2022 Est. Cost	Est. Cost If Completed 2023 - 2033											
CIP Projects & Timing														
Water Meter Replacement	-	150,000	165,000	10,000	95,000	60,000								
Peruvian Estates West	150,895	351,442	483,442	43,442	440,000									
Mainline 10-inch loop (Loop #3)	229,231	343,847	532,963											
Albion Base 10-inch loop (Loop #4)	331,281	496,922	770,229											
Alta Central 8-inch line	148,791	223,187	345,940											
Wildcat - Westward 10-inch loop (Loop #5)	99,339	Completed	n.a.											
AC 8-inch Pipe Replacement along SR-210	251,975	377,963	585,842											
Alta Central 8-inch line	150,585	225,878	350,110											
Grizzly Tank Connect		-												
Annual Expenditures					20,000	120,000	260,000	280,000	300,000	320,000	340,000	360,000	380,000	205,083
Total CIP Project (from 2014 Water Plan)	1,362,098	2,169,238	3,233,525	53,442	555,000	180,000	260,000	280,000	300,000	320,000	340,000	360,000	380,000	205,083

Check Balance of CIP Spending from 2023 -2033 **3,233,525**

Annual CIP Projects Cost Growth Post 2023	10%	100%	110%	120%	130%	140%	150%	160%	170%	180%	190%	200%
Est. CIP Projects Cost Growth from 2014 to 2023	50%											

WATER FUND

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Assumptions for FYE 2023 - FYE 2026:

FYE June 2020 Actual	FYE June 2021 Actual	FYE June 2022 Budget (060822)	FYE June 2023 Proposed Bud. (06/08/22)	FYE June 2024 Projection	FYE June 2025 Projection	FYE June 2026 Projection	FYE June 2027 Projection	FYE June 2028 Projection	FYE June 2029 Projection	FYE June 2030 Projection	FYE June 2031 Projection	FYE June 2032 Projection	FYE June 2033 Projection
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Revenue Line Items - Growth from prior year, unless otherwise stated

51-34-100	WATER SALES	N.A.	13.02%	10.86%	14.72%	12.04%	8.71%	8.97%	9.13%	8.51%	7.99%	7.53%	7.14%	6.80%	6.50%
51-34-101	WATER SALES - OVERAGE	N.A.	#DIV/0!	486.96%	-48.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
51-34-102	WATER SALES - OTHER	N.A.	#DIV/0!	#DIV/0!	-28.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
51-36-100	INTEREST EARNINGS	N.A.	-76.67%	-29.99%	354.55%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
51-39-200	USE OF WATER RESERVE/PTIF BAL	N.A.	#DIV/0!	#DIV/0!	3675.04%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
51-39-300	OTHER FINANCING SOURCES	N.A.	#DIV/0!	-95.05%	483.09%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Expenditures

All expenditures growth unless detailed below

			5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
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Balance Sheet Assumptions

Accounts receivable			5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Accounts payable			5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Rate Calculations FYE 2023 - FYE 2026

Equivalent Capacity Unit (ECU)	252.60	252.6	252.60	252.60	252.60	252.60	252.60	252.60	252.60	252.60	252.60	252.60	252.60	252.60	252.60
ECU Growth YoY		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Water Sales Annual Revenue Required	\$222,565	\$255,331	\$286,066	\$310,973	\$338,876	\$369,799	\$401,267	\$433,309	\$465,954	\$499,230	\$533,170	\$567,807			
ECU Rate Required for Revenue	\$73.42	\$84.23	\$94.37	\$102.59	\$111.80	\$122.00	\$132.38	\$142.95	\$153.72	\$164.70	\$175.89	\$187.32			
ECU Rate % Growth		14.72%	12.04%	8.71%	8.97%	9.13%	8.51%	7.99%	7.53%	7.14%	6.80%	6.50%			