

# TOWN OF ALTA

2022

LIABILITY • PROPERTY • WORKERS COMPENSATION



UTAH LOCAL GOVERNMENTS TRUST

# 2022 PROPERTY & LIABILITY

## Alta Town Property and Casualty Review

Effective Date: 07/01/2022

Risk Finance Consultant: Joshua McKell

801-787-1111

GL Status: ( Finalized , Approved )  
Property Status: ( Approved )  
Automobile Status: ( Approved )

### Exposure Base

Years with the Trust: 12

Net Operating Expenses: \$1,202,805 ( 13% ; \$136,000 )

Payroll: \$921,453 ( 15% ; \$122,642 )

Vehicle Count: 10 ( 0% ; 0 )

Law Enforcement Officers: 4 ( 0% ; 0 )

### Renewal Premiums

Liability: \$25,245 ( 0% ; \$0 )

Property: \$4,308 ( 9% ; \$355 )

Automobile: \$2,442 ( -4% ; -\$91 )

TARP: \$1,262 ( 5% discount )

### Loss Ratios

0

1 Year

%

0

3 Year

%

0

5 Year

%

0

10 Year

%

0

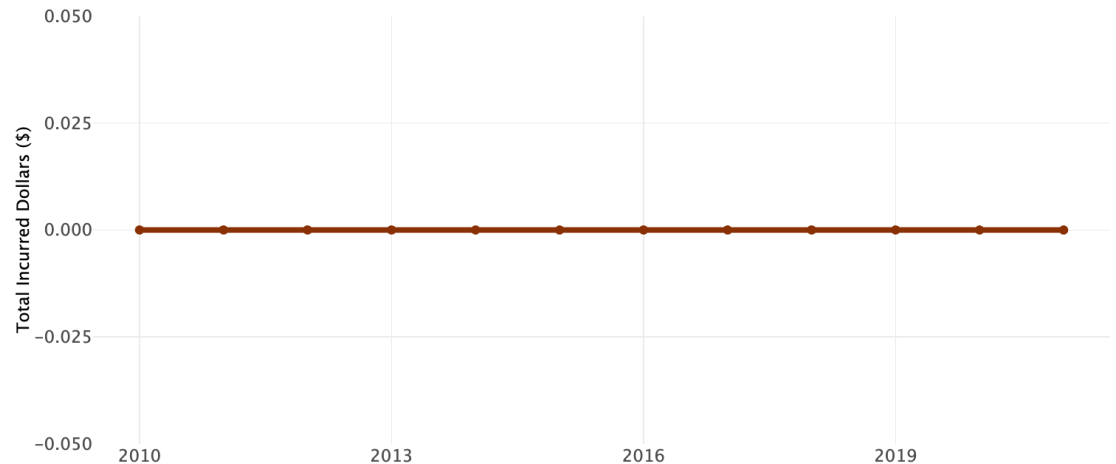
Inception

%

### Loss History

Frequency

Severity



# 2022 WORKERS COMPENSATION

## Alta Town Workers Compensation Review

Effective Date: 07/01/2022

Risk Finance Consultant: Joshua McKell

801-787-1111

WC Status: ( Finalized , Approved )

## Exposure Base

Years with the Trust: 11

Payroll: \$768,600 ( 0% ; \$0 )

Emod: 1.25 ( 2% )

TARP: \$263 ( 5% discount )

Annual Premium: \$5,148 ( -15% ; -\$930 )

## Loss Ratios

0 %  
1 Year

1.2 %  
3 Year

24.5 %  
5 Year

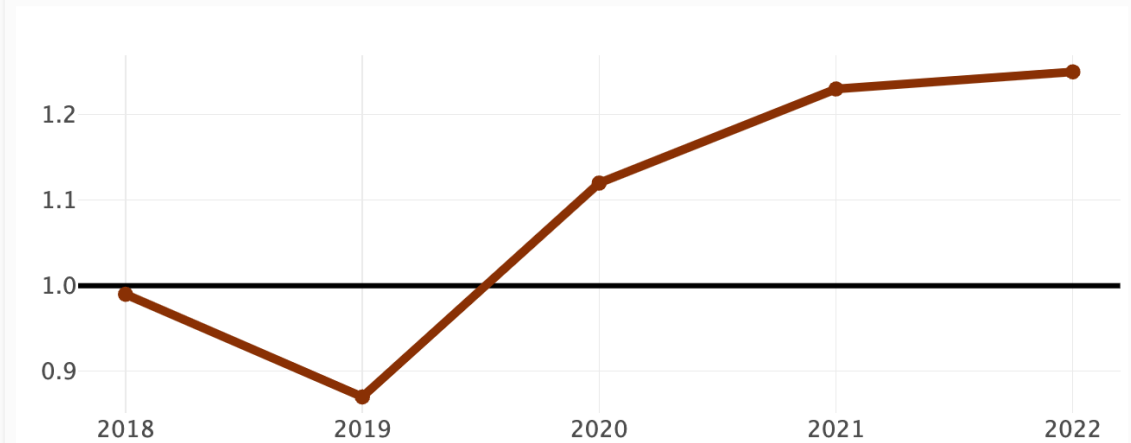
23.6 %  
10 Year

21.7 %  
Inception

## Emod Compass

Year	Losses	Claims
2022	\$0	0
2021	\$0	0
2020	\$226	1
2019	\$0	1
2018	\$7,982	2
2017	\$0	0

## Emod Impact



# PREMIUM OVERVIEW

LINE OF	PREMIUM
Property (per current schedule)	\$4,308
Auto (per current schedule)	\$2,442
Liability	\$25,245
TARP (upon completion)	-\$1,262
Workers Compensation	\$5,148
<b>PACKAGE PREMIUM</b>	<b>\$37,143</b> (-7%)
<b>NET PACKAGE PREMIUM</b>	<b>\$35,881</b> (-10%)

# CORE STRATEGIES & TACTICS

☐ Designated Safety Officer

☐ Budget Protection Plan

☒ Team Appreciation and Recognition Program

☐ Risk Management Program: Safety Committee

☐ Trust Labor Commission Lunch Series

☒ Kantola, Streamery - Online Training

☐ Arbinger -Developing and Implementing an Outward Mindset, Outward Leadership

☐ Active Bystandership for Law Enforcement (ABLE)

☐ Law Enforcement Department Accreditation

☐ Legal Hotline 801-808-2137

☐ Loss Prevention Hotline 801-363-2468

☐ Aquatics Program

☐ Claims Performance Summary

☐ Sewer Management and Inspections

☒ Motor Vehicle Report

☐ myTRUST - Safety Action Register

☐ Discretionary Immunity (Pavement Management, Capital Improvements, etc.)

☐ Emergency Action Plan

☐ Crime Loss/Fraud Risk Assessment

☐ Cyber Security