

TOWN OF ALTA
RESOLUTION NO. 2022-R-7

A RESOLUTION TERMINATING THE TOWN OF ALTA HEALTH REIMBURSEMENT ARRANGEMENT PLAN (the "Plan") adopted in December of 2015.

WHEREAS, When the Town of Alta adopted the Health Reimbursement Arrangement Plan ("the Plan") through Resolution 2015-R-11, the Town's employee health insurance policy was a high deductible plan and the Town desired to offer the employees some financial relief in the case of a catastrophic medical event and

WHEREAS, the Town has since changed its employee health insurance plan to a much richer plan with lower deductibles and out-of-pocket costs and

WHEREAS, the HRA benefit has presumably never been needed by employees, indicated by no applications for reimbursement and

WHEREAS, the Town is encumbered by annual costs associated with plan administration.

NOW THEREFORE, BE IT RESOVED BY THE ALTA TOWN COUNCIL AS FOLLOWS:

Section 1. The Mayor or Plan administrator is hereby authorized to terminate the Health Reimbursement Agreement Plan and the account

Section 2. The Plan administrator will ensure that the accounting and administrative procedures are followed.

Section 3. The Plan administrator will notify the employees as soon as possible of the elimination of the Plan via the Town employee email address.

Section 4. This resolution shall become effective immediately upon passage.

APPROVED by the Alta Town Council this 9th day of March, 2022.

Mayor Roger Bourke

ATTESTED

Piper Lever, Town Clerk