TOWN OF RESOLUTION 2019-R-7

A RESOLUTION ADOPTING THE PROPOSED BUDGETS FOR THE TOWN OF ALTA FOR FISCAL YEAR 2019-2020

WHEREAS, the Town Council, after public hearing, deems it in the public interest to establish the General Fund budget, Water Enterprise Budget, and Sewer Enterprise Budget at the amounts set below:

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ALTA AS FOLLOWS:

Section 1. Proposed Budget Adoption

- A. The amounts shown in Exhibit "A" attached hereto and by this reference incorporated herein, are hereby appropriated for the corporate purposes and objects of the Town of Alta, Utah, for the fiscal year commencing July 1, 2019 and ending June 30, 2020, and are hereby adopted as the Proposed Budgets of the Town of Alta, Utah for fiscal year 2019-2020.
- B. Pursuant to law, a copy of the proposed budget for each fund within the Budget shall be certified by the Mayor and shall be filed with the State Auditor within 30 days after final adoption of Budget.
- C. Pursuant to law, a certified copy of the Tentative Budgets shall be filed in the office of the Town Clerk and shall be available for public inspection during regular business hours.

Section 2. Tax Rate and Levy

- A. For the purposes of defraying the necessary and proper expenses of the Town of Alta and for maintaining the government thereof, it is hereby determined that the proposed rate of the general Town of Alta property tax to be levied against all real and personal property within the Town of Alta made taxable by law for the year 2019 shall be established at the certified rate to be determined by the Alta Town Council sufficient to fund revenues set forth in the attached Exhibit "A". The proposed Certified Tax Rate set by the Alta Town Council shall be .001292.
- B. As require by law, the rate hereinabove determined and levied, along with all statement and information required by law, shall be reported to the Auditor of Salt Lake County, State of Utah, and the Utah State Tax Commission.
- Section 3. Further Action. In addition to the foregoing, the Mayor is hereby directed to implement any other necessary actions pertinent to the adoption of the Budget, the establishment of a tax rate, and levy of property taxes. Such actions may include, but are not necessarily limited to a truth in taxation public hearing,

notification, reporting, and publishing as required by and consistent with applicable law.

Section 4. Severability. If any provision of this Resolution is declared invalid by a court of competent jurisdiction, the remainder shall not be affected thereby.

Section 5. Effective Date. This Resolution and the Proposed 2019-20 fiscal Budgets of the Town of Alta shall take effect on July 1, 2019 and posted as required by law.

PASSED AND APPROVED THIS 20th DAY OF JUNE, 2019.

Harris Sondak, Mayor

TZATTA

Piper Lever

Town Clerk